



Corporate Snippet

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Discontinuing research coverage

Hong Kong Industrials

Playmates (635 HK, HK\$1.17)

Not Rated (from BUY)

As a result of the change in business model, we will discontinue our research coverage on Playmates (635 HK) effective today. All previously published recommendations (was BUY), target prices and earnings forecasts of the stock can no longer be relied upon. We may or may not resume research coverage of this company in the future.

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